

Dream to Become Entrepreneur- An Outlook of the Contribution of the Financial Institutions in the Development and Growth of Entrepreneurship

Ms. Gurleen Kaur Chahal, Ms. Rimple Sharma

I.K. Gujral Punjab Technical University, Kapurthala

ABSTRACT

In today's economic climate the significance of entrepreneurship has been augmented. Entrepreneurship has been linked with financial growth of an economy as they create wealth by offering goods and services and also generating employment and revenue for government in shape of taxes. For any economy entrepreneurs are their national assets as they are contributing towards economy in terms of innovation, jobs, developing a prosperous society. So, to encourage and push youth of the country to start up their new ventures, the Government of India has been doing lot of efforts i.e. by introducing various kinds of schemes. In this paper we will discuss the role and contribution of financial institutions in promoting growth and development of entrepreneurs. In today's era when India is developing its economy then entrepreneurship can be promoted among youth of the country. It can be developed in very systematic manner with the help of government and financial institutions. Without funds no business can be developed. Our topic for this paper is "Dream to become an entrepreneur? – An outlook of the contribution of financial institutions in development and growth of entrepreneurship." Through this paper we want to give entrepreneurs one platform where they can look how they can be helped in terms of raising funds by various financial institutions.

Keywords: Entrepreneurs, Financial Institutions, Growth, Development, Initiatives

