

Criticism of Value Content in the Conceptual Framework of Financial Reporting

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ABSTRACT

A practical Indonesia's conceptual framework for financial reporting (CFFR) for 2020 is adopting a conceptual framework for financial reporting. Several values in the CFFR need to be reconstructed. This research aims to reconstruct CFFR Modern Accounting Reality products through the presence of Tauhid Reality in Accounting with values taken from Paragraphs 282-283 Q.S. Al-Baqarah. The methodology is a critical paradigm approach that injects credibility, neutrality, and transparency into CFFR. The study results show that CFFR reconstruction products can be used as a guideline that guarantees the reliability of the information in financial reporting. CFFR reconstruction products that contain credible, neutral, and transparent values require a firm statement in CFFR that ensures the reliability of the information contained in the financial statements.

Keywords: Financial statements, Critical accounting, CFFR's critical value

