

Local Content Put to the Test by Recent Changes in Mining Legislation in Africa

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ABSTRACT

The movement of societies towards more evolved forms appears as a general phenomenon in the history of humanity. This phenomenon is very marked with local content, as far as the mining sector is concerned. Local content or local content in the mining sector in Africa poses the problem of the dialectic between the optimization of the national added value to the local economy and the financial results from the mining sector. A prominent figure in the law of extractive resources, local content, in particular, its effectiveness, is at the heart of all attention. Faced with these challenges, States and international organizations are constantly developing in-depth local content assessment tools. Today, local content is essential in discourse on extractive resources, in general, and mining resources, in particular. The interest of such a subject lies in the collective awareness of African States of the need to reconcile financial results and human development. It follows that local content can be considered a vector of growth and economic attractiveness. However, it poses problems in its operationalization. Under these conditions, what reflections can be made on local content in order to make it more profitable for African States? If it is true that the evolution of legislation tends to define the boundaries of local content, it needs to be improved for greater efficiency.

Keywords: Local content, Mines, National preference, Quotas.

